

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2012

The figures have not been audited.

	Note	3 months ended		6 months ended	
		30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Continuing Operations					
Revenue	A5	21,213	4,694	22,151	7,068
Cost of sales		(16,454)	(2,939)	(17,001)	(4,162)
Gross profit/ (loss)		4,759	1,755	5,150	2,906
Other income		5	2	7	6
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(4,807)	(1,227)	(6,227)	(1,968)
Finance cost		(315)	(288)	(590)	(566)
Profit/ (Loss) before taxation	A5	(358)	242	(1,660)	378
Taxation	B5	-	-	-	-
Net profit/ (loss) for the financial period from continuing operations		(358)	242	(1,660)	378
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit/ (Loss) for the financial period		(358)	242	(1,660)	378
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		(358)	242	(1,660)	378
Profit/ (Loss) attributable to:					
Equity holders of the parent		(358)	242	(1,660)	378
Minority interests		-	-	-	-
		(358)	242	(1,660)	378
Total comprehensive income attributable to:					
Equity holders of the parent		(358)	242	(1,660)	378
Minority interests		-	-	-	-
		(358)	242	(1,660)	378
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B10	(0.05)	0.03	(0.24)	0.05
Basic, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B10	(0.05)	0.03	(0.24)	0.05
Diluted, for profit / (loss) from continuing operations (sen)	B10	(0.05)	0.03	(0.24)	0.05
Diluted, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B10	(0.05)	0.03	(0.24)	0.05

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	3	2	5	6
2	Gross interest expense	(315)	(288)	(590)	(566)

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

The figures have not been audited.

	Note	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,708	1,912
Investment properties	A2, A10	70,000	70,000
Intangible assets	A2	9,117	13,108
		80,825	85,020
Current Assets			
Land and development expenditure		-	-
Asset held for sale		983	828
Trade receivables		29,790	10,225
Other receivables		8,246	9,587
Tax recoverable		27	27
Fixed deposits with licensed institution		285	285
Cash and bank balances		694	1,314
		40,025	22,266
TOTAL ASSETS		120,850	107,286
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(65,159)	(63,499)
Total equity		75,248	76,908
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B7	-	-
Borrowings - Term loan	B7	13,815	11,007
		13,815	11,007
Current Liabilities			
Borrowings - Overdraft	B7	2,601	2,966
Borrowings - Term loan	B7	2,462	2,462
Borrowings - Hire purchase & finance lease	B7	69	122
Trade payables		23,888	10,914
Other payables		2,322	2,393
Income tax payable		445	514
		31,787	19,371
Total Liabilities		45,602	30,378
TOTAL EQUITY AND LIABILITIES		120,850	107,286
Net assets per share (RM)		0.1072	0.1096

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2012

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->			Minority Interest	Total Equity
Note	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	RM'000	RM'000
Balance as at 01.01.2011	140,407	(62,769)	77,638	-	77,638
Total comprehensive income for the financial period	-	(730)	(730)	-	(730)
Restatement of retained earnings	-	-	-	-	-
Balance as at 31.12.2011	140,407	(63,499)	76,908	-	76,908
Balance as at 01.01.2012	140,407	(63,499)	76,908	-	76,908
Total comprehensive income for the financial period	-	(1,660)	(1,660)	-	(1,660)
Balance as at 30.06.2012	140,407	(65,159)	75,248	-	75,248

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2012

The figures have not been audited.

	6 months ended	
	30.06.2012	30.06.2011
	RM'000	RM'000
Net cash generated from / (used in) operating activities	(3,015)	1,183
Net cash generated from / (used in) investing activities	5	6
Net cash generated from / (used in) financing activities	2,755	(1,063)
Net increase / (decrease) in cash and cash equivalents	<u>(255)</u>	<u>126</u>
Cash and cash equivalents at beginning of financial period	(1,367)	(2,471)
Cash and cash equivalents at end of financial period	<u>(1,622)</u>	<u>(2,345)</u>

Cash and cash equivalents at the end of the financial period comprise the followings:

Fixed deposits with licensed institution	285	282
Cash and bank balances	694	271
Bank overdraft	(2,601)	(2,898)
	<u>(1,622)</u>	<u>(2,345)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2012

The figures have not been audited.

	6 months ended	
	30.06.2012	30.06.2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	(1,660)	378
Adjustments for:		
Depreciation	204	132
Interest expense	590	566
Interest income	(5)	(6)
Amortisation of intangible assets	3,991	816
Impairment of intangible assets	-	-
Allowance for doubtful debts	-	-
Impairment of investment properties	-	-
Impairment of receivables	-	-
Share of (gain) / loss from joint venture	-	-
Impairment of goodwill	-	-
Operating profit before working capital changes	<u>3,120</u>	<u>1,886</u>
(Increase) / Decrease in land and development expenditure	-	(1,110)
(Increase) / Decrease in asset held for sale	(155)	-
(Increase) / Decrease in receivables	(18,224)	(3,748)
(Increase) / Decrease in investment properties	-	-
Increase / (Decrease) in payables	<u>12,903</u>	<u>4,721</u>
Cash generated from / (used in) operations	<u>(2,356)</u>	<u>1,749</u>
Interest paid	(590)	(566)
Taxes paid	(69)	-
Tax recovered	-	-
Net cash generated from / (used in) operating activities	<u>(3,015)</u>	<u>1,183</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	-	-
Interest received	5	6
Net investment in associate and joint venture	-	-
Net dividend received	-	-
Deposits received from disposal of concession rights	-	-
Net cash generated from / (used in) operating activities	<u>5</u>	<u>6</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown / (repayment) of term loan & borrowings	2,808	(1,014)
Net drawdown / (repayment) of hire purchase	(53)	(49)
Net cash generated from / (used in) investing activities	<u>2,755</u>	<u>(1,063)</u>
Net increase / (decrease) in cash and cash equivalents	(255)	126
Cash and cash equivalents as at 1 January	(1,367)	(2,471)
Cash and cash equivalents as at end of period	<u>(1,622)</u>	<u>(2,345)</u>
CASH AND CASH EQUIVALENTS COMPRISE: -		
Fixed deposits with licensed institution	285	282
Cash and bank balances	694	271
Bank overdraft	(2,601)	(2,898)
	<u>(1,622)</u>	<u>(2,345)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.